Resolution No. 2026-089
2027 Authority Budget Resolution
Morris County Municipal Utilities Authority
WATER BUDGET INTRODUCTION

FISCAL YEAR: FROM January 1, 2027 TO December 31, 2027

WHEREAS, the Annual Budget and Capital Budget for the Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2027 and ending, December 31, 2027 has been presented before the governing body of the Morris County Municipal Utilities Authority at its open public meeting of November 10, 2026; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $7,039,700.00, Total Appropriations, including any Accumulated Deficit if any, of $9,950,007.00 and Total Unrestricted Net Assets utilized of $2,910,307.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $6,000,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of $0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Morris County Municipal Utilities Authority, at an open public meeting held on November 10, 2026 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2027 and ending, December 31, 2027 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Morris County Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 8, 2026.

_____ _____

Marilyn Regner, Secretary (Date)

Governing Body Member:	Recorded Vote: 1st: 2nd: Aye	Nay	Abstain	Absent
MR. BARRY				
MR. DRUETZLER				
MS. FARRIS				
DR. KOMINOS				
DR. NUSBAUM				
MR. RAGONESE				
MR. SMITH				
MS. SZWAK				
MR. DOUR				